



Ag Credit Application
(Revolving and Payment Plan Ag Account)

Office Use:
AFS Account # _____
Credit Line _____

Credit Line Requested \$ _____

Applicant Information Fields marked with an asterisk (*) are required by law (USA PATRIOT ACT). Your application cannot be processed without this information.

*Organizational Legal Name (Do not abbreviate)					
Business Structure: (CIRCLE ONE) Sole Proprietor / Individual, Corporation, General Partnership, Limited Partnership, LLC, Non-Profit, or Government					
*First Name		Middle Initial		*Last Name	
*Physical Address				*SSN or **EIN	
*Mailing or P.O Box Number (if different than physical address)				Email **Federal Employer Identification Number	
City		State		Zip	
		Home Phone ()		Cell Phone ()	
PRINCIPAL OWNER INFORMATION (required for Partnerships & Corporations)					
*First Name		Middle Initial		*Last Name	
*Physical Address				*Social Security No.	
*Mailing or P.O Box Number (if different than physical address)				*Birthdate	
City		State		Zip	
		Home Phone ()		Cell Phone ()	
Do you own or rent your Primary Residence? (Circle One)		Own		Rent	
		How Long?			
PRINCIPAL OWNER EMPLOYMENT INFORMATION					
Other Employer		Employer Phone ()		How long?	
Other Occupation					
Total Employment Income (Annual)		Other Income*(Annual) \$		*Alimony, Child Support, or separate maintenance payments need not be disclosed unless relied upon for credit.	
JOINT APPLICANT INFORMATION (required for Partnerships & Corporations)					
*First Name		Middle Initial		*Last Name	
*Physical Address				*Social Security No.	
*Mailing or P.O Box Number (if different than physical address)				*Birthdate	
City		State		Zip	
		Home Phone ()		Cell Phone ()	
Do you own or rent your Primary Residence? (Circle One)		Own		Rent	
		How Long?			
ARE YOU A CO-MAKER, ENDORSER OR GUARANTOR ON ANY LOAN OR CONTRACT? YES NO () ()					
AUTHORIZED USERS OF ACCOUNT					
All names on this list are the responsibility of the account holder. Any changes must be submitted to AFS in writing.					
1.		3			
2.		4			
APPLICANT FINANCIAL INFORMATION					
Assets		Liabilities		Net Worth (assets - liabilities)= \$	
Gross Sales		Net Business Income			
Primary Financial Institution		City		Phone	
Primary Operating Lender		Contact Name		Phone	
CROP INSURANCE INFORMATION					
Agent Name		Phone #			
NOTICE TO APPLICANT: You represent that the information given in the entire application, including all applicant names and any other information provided on any attached pages, is complete and accurate and is provided for the purpose of obtaining credit in the amount set by the credit policies of AFS. As evidenced by your signature below, you authorize the release of information from reporting agencies, financial institutions, credit references, crop insurance companies & agencies, Farm Service Agency, Farm Credit Services, accountants and other sources including, but not limited to, balance sheets, income statements, cash flow statements, income projections, tax returns, Schedules of Insurance, yield histories, production reports and crop insurance coverage information. You understand that any decision to grant credit will be made by AFS. You acknowledge by your signature below that you have read, understand, and agree to the terms of the Ag Finance Solutions (AFS) Charge Agreement on page 2 of 3. You further certify that you are authorized to sign on behalf of the Organization applying for credit.					
X		X		X	
Signature of Applicant or Authorized Signer		Print Name (and Title if applicable)		Date	
X		X		X	
Signature of Co-Applicant		Print Name of Co-Applicant		Date	
INDIVIDUAL PERSONAL GUARANTY. Guarantor personally guarantees the prompt payment and performance of any and all liabilities and obligations owed to AFS by applicant and applicant's predecessors and successors. Guarantor agrees to pay any and all sums due AFS, plus finance charges of 1.5% per month, or as otherwise specified by Ag Finance Solutions, on the unpaid balance, and all costs of collection, including reasonable attorney's fees and court costs. Guarantor personally guarantees the prompt and full payment of any and all sums due to AFS, whether presently existing or incurred in the future. This is an absolute, unconditional, and continuing guaranty.					
X		X		X	
Signature of Guarantor		Print Name of Guarantor		Date	
X		X		X	
Signature of Guarantor		Print Name of Guarantor		Date	
(Note: If Applicant is a corporation/ cooperative, then an authorized officer must sign on behalf of the corporation/ cooperative.)					

AG FINANCE SOLUTIONS (AFS) CHARGE AGREEMENT

1. **CREDIT INVESTIGATION REPORTING.** I authorize Ag Finance Solutions (AFS hereafter) to investigate my credit record including my references and report my statements and report my performance of this agreement to any consumer reporting agency or other credit grantor.
2. **PAYMENT TERMS.** I agree to pay all purchases made by me and others allowed to use my account according to the terms of AFS' Credit Policy. The monthly statement from AFS will show my account balance (the amount I owe) at the bill closing date and the date by which payment must be made. The statement will also show a finance charge. The time between closing dates is the billing period. Full payment of the account is due as of the date stated that payment must be made. I agree that AFS can accept late or partial payments, without losing any of its rights under this Agreement.
3. **FINANCE CHARGE.** No finance charge is imposed in a billing period on an account if there is no beginning balance and if the balance is paid in full by the bill due date. When a finance charge is imposed on an account, it is applied to the average daily balance at the rate of 1.5 % per month or as may be otherwise specified by AFS. The average daily balance is figured by adding the outstanding balance (including new charges and deducting payments and credits) for each day in the billing period and then dividing the number of days in the billing period.
4. **DEFAULT.** If I fail to make my payment(s) when due, all sums owed by me to AFS shall immediately become due. Payments are not considered made until actually received by AFS. If I fail to pay the amount owed in full and AFS gives my account to an attorney for collection, I will pay AFS a reasonable attorney's fee and collection costs.
5. **SECURITY INTEREST.** I hereby grant to AFS a Purchase Money Security Interest in all of my growing crops, inventory of crops, farm products, accounts receivable, documents and instruments, warehouse receipts, government payments, general intangibles and accounts, and all proceeds of the foregoing, whether now owned or hereafter acquired, to secure payment of my obligation hereunder, provided, however, that this security interest shall not become effective until such time as I am in default under the terms of this Agreement, or AFS otherwise determines, in its sole discretion, that the account should be collateralized due to events or circumstances causing AFS concern and uncertainty regarding payment of the account. AFS is hereby authorized to execute, if necessary, and to file on my behalf any and all documents as may be necessary to perfect such security interest. The security interest granted hereunder is not in limitation of any liens in favor of AFS that may arise by operation of law.
6. **REVISION OF TERMS.** AFS may revise the terms of this agreement after notifying me, but the changes may not increase the payment required for previous purchases. Revisions in the calculation of finance charges or annual percentage rate may not exceed the legal limits.
7. **ASSIGNMENT.** AFS may assign this agreement and its rights hereunder without notice to me.
8. **RETURN CHECK FEE.** As permitted by law, AFS may charge a returned check fee of \$30.00 for each check received as payment on my account that is returned by my bank unpaid.

INDIVIDUAL PERSONAL GUARANTY

INDIVIDUAL PERSONAL GUARANTY. Guarantor personally guarantees the prompt payment and performance of any and all liabilities and obligations owed to AFS by applicant and applicant's predecessors and successors. Guarantor agrees to pay any and all sums due AFS, plus finance charges of 1.5% per month, or as otherwise specified by AFS, on the unpaid balance, and all costs of collection, including reasonable attorney's fees and court costs. Guarantor personally guarantees the prompt and full payment of any and all sums due to AFS, whether presently existing or incurred in the future. This is an absolute, unconditional, and continuing guaranty.

AG FINANCE SOLUTIONS (AFS) CREDIT POLICY

BILLING CYCLE AND FINANCE CHARGES. Unless otherwise specified, the closing date for the billing cycle will be the last day of each month. The statement date is the 1st day following the closing date of the billing cycle. The finance charge date and the due date is the 20th day of the month. Any billing statement whereby the minimum required payment is not paid by the 20th day of the month is considered PAST DUE. Any amounts unpaid by the 20th of the following month will be subject to a FINANCE CHARGE calculated at an ANNUAL PERCENTAGE RATE OF EIGHTEEN (18) PERCENT, unless a different rate is otherwise specified in writing by AFS. For any account that may have delayed due dates according to the terms of the invoice, finance charges (at 18% APR or as otherwise specified for that program) will be calculated the same as below except that the finance charge date is the due date for any such delayed billings.

FINANCE CHARGE CALCULATIONS. Finance Charges are calculated on an average daily balance basis. For any billing cycle without a previous balance or carryover charge, the finance charges will be waived ONLY for purchases made during that billing cycle if that entire billing is paid in full on or before the 20th day of the following month. A previous balance, finance charge or other carryover charge from a previous billing will automatically be subject to any current billing cycle purchases to Finance Charges. For proper credit, payments must be actually received by AFS by the close of business on the due date. In calculating the interest for your monthly statement, the previous monthly balance, any purchases, any payments, the monthly finance charge (if there is one), and any credits are weighted on a daily basis as they occur. The average daily balance method uses the average of your balance during the billing cycle, with each day's balance added together and divided by the number of days in the billing cycle. You have the right at any time to pay in advance the unpaid balance, but you should call AFS' toll free number for the proper payoff balance.

Credit Limit. The Credit Limit stated is the maximum amount of principal that can be borrowed and outstanding at any one time under this Agreement unless the limit is changed by AFS and is subject to payment on specified payment plan billing dates. Any repaid principal may be re-borrowed up to my limit. AFS can increase or reduce the Credit Limit, renew the Credit Limit or terminate this Agreement or the Credit limit at its discretion and without notice, although any such termination or amount owed in excess of the Credit Limit will not relieve Applicant of any duties regarding prior charges, payments due or other obligations of this Agreement. AFS will make periodic advances until the due date specified on the AFS billing statement or the payment plan billing payment due date up to the respective credit limits if the terms of this Agreement are not violated nor has a default occurred. AFS may, at its sole discretion, renew or extend the term of the credit limit. Any renewal or extension of a credit limit will be under the same terms and conditions of this Agreement and, without specific written confirmation by AFS, will not lengthen existing due dates for payments or otherwise affect the obligations under the Agreement with respect to the then outstanding amounts.

STATEMENT ERRORS. Any statement submitted to you shall be deemed conclusive as to the correctness of the items contained in the statement, and shall constitute a proper account stated unless you make written objection delivered to Ag Finance Solutions, ATTN: AFS Manager, 180 Old Nashville Hwy, LaVergne, TN 37086 within 30 days of the date of the statement. The written inquiry must include your name and account number, a description of the error and why (to the extent you can explain) you believe it is an error, and the dollar amount of the suspected error. If there are any disputes or discrepancies, you must promptly pay all amounts not subject to dispute, and present to the AFS Manager in writing a complete and detailed explanation of any payment withheld and the reason for the withholding. AFS agrees to cooperate with you in the prompt resolution of disputes.

PURCHASES AND RETURNS. If you have a problem with property or services purchased on credit, you must try in good faith to return them or otherwise deal with your local retail cooperative store to correct the problem. You understand and agree that your purchases have been made primarily for an agricultural purpose, and to the fullest extent allowed by law, shall not in any respect be construed as consumer credit under any local, state, or federal law or regulation.

PAYMENT. The terms and conditions of this Credit Policy are subject to change at the sole discretion of AFS. AFS may at any time and at its sole discretion: (1) require payment in the form of cash, cashier's check or certified funds; (2) require immediate payment in full of any outstanding balances; (3) refuse to adjust credit limits until all past due payments are made; (4) require increasingly larger minimum payments or otherwise accelerate payment; (5) freeze, cap or reduce credit limits; or (6) require all or any of the above.

GOVERNING LAW. The laws of the State of Tennessee shall govern in all respects the agreement between the parties and any disputes thereof. Any legal action for collection or otherwise may, at AFS'; discretion, be brought in Rutherford County, Tennessee. Any waiver by AFS of any term or condition of this agreement shall not constitute a subsequent waiver of any such term or condition. This is the complete agreement between the parties. Should any term of this agreement be invalid, then the remainder shall remain in full force and effect. You shall not assign or transfer any rights or obligations hereunder. In the context of this Agreement, "you" shall mean the account holder and any co-obligor, individually or collectively.

DEFAULT. Default by you will occur if any one of the following occur: 1) Breach of any covenant, warranty, agreement or representation with AFS, 2) Failure to make required payment(s) when due, 3) Failure to adequately perform my obligation(s) on any other charge account or agreement any Applicant or Co-Applicant has with AFS, 4) Failure to adequately perform your obligation(s) on any other charge account or agreement with AFS, 5) Insolvency, receivership or bankruptcy of any party to the account, or 6) Death, termination of corporate existence, or any other such terminal event. In the event of default, you agree to pay AFS its reasonable attorney's fees, costs of collections, filing fees and all such other costs and expenses of collecting the account.

SET OFF. AFS has the right to set off, without notice, any amount owed under this agreement against any right I have to receive money from AFS, its agents, assigns or by virtue of any contractual agreement AFS has with a third party (i.e., my local cooperative retail store). The right of set off applies no matter how many parties are obligated to pay this Agreement.

REMEDIES. If there is default, AFS has the following individual or cumulative remedies: 1) AFS may demand immediate payment of all amounts and fees owed; 2) AFS may exercise its right of set off; 3) AFS may demand security for, or additional parties to be obligated to pay this Agreement; 4) AFS may refuse to make advances; 5) AFS may use any other remedy AFS has under state or federal law; and/or 6) AFS may enforce any security interest granted hereunder. AFS may assign this agreement and its rights thereunder without notice. As permitted by law, AFS may charge a returned check fee of \$30.00 for each check received as payment on my account that is returned by my bank unpaid.

PRINCIPAL OWNER NAME				Date				
Crop Plan								
	Acres	Irrigated Acres	Average Yield	Crop Insurance Type	Level	%	Contracted Crops Price	Amount
Corn	_____	_____	_____	_____	_____	_____%	_____	_____
Soybeans	_____	_____	_____	_____	_____	_____%	_____	_____
Wheat	_____	_____	_____	_____	_____	_____%	_____	_____
Cotton	_____	_____	_____	_____	_____	_____%	_____	_____
Peanuts	_____	_____	_____	_____	_____	_____%	_____	_____
Tobacco	_____	_____	_____	_____	_____	_____%	_____	_____
_____	_____	_____	_____	_____	_____	_____%	_____	_____
_____	_____	_____	_____	_____	_____	_____%	_____	_____
_____	_____	_____	_____	_____	_____	_____%	_____	_____

CROP PRODUCTION INFORMATION

1. Owned Acres	_____	4. Owned Tillable Acres	_____
2. Total Share Rent Acres	_____	5. Your Share Cash Rent Acres	_____
3. Total Cash Rent Dollars Paid (yr.)	_____	6. Total Cash Rent Tillable Acres	_____
		Your Share of Total Crop Production (4+5+6)= _____	

Livestock Production Information

Herd Size	Annual Production	Estimated Annual Revenue
_____ Sows	_____ # of market sold annually _____ # of Feeder sold Annually	\$ _____
_____ Beef Cattle	_____ # of market sold annually _____ # of Feeder sold Annually	\$ _____
_____ Dairy Cattle	_____ lbs. of milk sold annually	\$ _____
_____ Poultry	_____ # sold annually	\$ _____
_____ Other Specify _____	_____ # sold annually	\$ _____

BALANCE SHEET

BALANCE SHEET DATE

Please complete the additional information below and submit your application as directed. If a Partnership, Corporation, or LLC, include personal balance sheet with supporting schedules of the general partner, president, owner, or managing member. Include any interest held by a co-applicant including spouse, if applicable.

Assets	Liabilities
Cash, Checking, Savings \$ _____	CCC loans \$ _____
Securities \$ _____	Operating Principal \$ _____
Accounts Receivables \$ _____	Accounts Payable \$ _____
Investment in Growing Crop \$ _____	Current Intermediate Debt \$ _____
Feed & Grain Inventory \$ _____	Current Long-Term Debt \$ _____
Market Livestock \$ _____	Leases \$ _____
Government Payments \$ _____	Misc. Current Liabilities \$ _____
Other Current Assets \$ _____	(Specify) _____
(Specify) _____	
Total Current Assets \$ _____	Total Current Liabilities \$ _____
Breeding Livestock \$ _____	Notes Payable- Specify \$ _____
Machinery & Equipment \$ _____	Machinery & Equipment Loans \$ _____
Vehicles \$ _____	Vehicle Loans \$ _____
Other Intermediate Assets \$ _____	Other Intermediate Debt \$ _____
(Specify) _____	(Specify) _____
Total Intermediate Assets \$ _____	Total Intermediate Liabilities \$ _____
Real Estate Value \$ _____	Mortgage Loans \$ _____
Buildings \$ _____	Other Long-Term Debt \$ _____
Other Long-Term Assets \$ _____	(Specify) _____
(Specify) _____	
Total Long-Term Assets \$ _____	Total Long-Term Liabilities \$ _____
Total Assets \$ _____	Total Liabilities \$ _____
	Net Worth \$ _____

Additional information may be requested, such as, the most recent two years of lender prepared (or equivalent) balance sheets, supporting schedules, and/or two years' tax returns.